

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY  
**GOVERNANCE COMMITTEE**

MEETING MINUTES  
August 27, 2013

Governance Committee Members

Present:

Christopher Bombardier, Chair  
James Shahda  
William Young, Esq.,

Staff Members Present:

Linda Cure, Administrative Assistant  
A. Joseph Scott, III, Esq., HodgsonRuss, LLP,  
Agency Counsel and Bond Counsel  
Donald Csaposs, CEO  
William Adams, CFO

Governance Committee Members Absent:

None

Staff Members Absent:

None

Other Attendees:

Michael Bopp

Chairman Bombardier called the meeting of the Industrial Development Agency Governance Committee to order at 8:21am.

I. Public Comment  
None.

II. Approval of Minutes of the Last Meeting  
On a motion made by Mr. Shahda and seconded by Mr. Young, the minutes of the March 27, 2013 Governance Committee meeting were approved. Chairman Bombardier abstained from voting, as he was not present at the March 27, 2013 meeting.

III. Old Business.  
None.

IV. New Business  
Attorney Scott reported that there has been little legislative activity regarding IDA's in recent months. Some IDA's are looking at implementing local labor policies because of prevailing wage requirements. On the policy front, IDA's have been discussing and implementing clawback agreements and the Guilderland IDA Board previously discussed doing a clawback review on a project-to-project basis. Mr. Bombardier asked Attorney Scott to provide a policy/statement re: a clawback policy for the next Governance Committee meeting.

V. Adjournment  
On a motion made by Mr. Bombardier and seconded by Mr. Shahda, the Industrial Development Agency Governance Committee adjourned at 8:29am.

Respectfully submitted,

Linda Cure  
Administrative Assistant